

## 2009 Property Tax Rates in City Of New Braunfels

This notice concerns 2009 property tax rates for City Of New Braunfels . It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

### **Last year's tax rate:**

Last year's operating taxes	\$10,323,581
Last year's debt taxes	\$4,671,311
Last year's total taxes	\$14,994,892
Last year's tax base	\$3,271,095,799
Last year's total tax rate	0.409862/\$100

### **This year's effective tax rate:**

Last year's adjusted taxes (after subtracting taxes on lost property)	\$13,416,898
÷ This year's adjusted tax base (after subtracting value of new property)	\$3,298,522,761
= This year's effective tax rate	0.406754/\$100

### **This year's rollback tax rate:**

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$10,715,101
÷ This year's adjusted tax base	\$3,298,522,761
= This year's effective operating rate	0.324845/\$100
× 1.08 = this year's maximum operating rate	0.350832/\$100
+ This year's debt rate	0.139000/\$100
= This year's rollback rate	0.489832/\$100

A hospital district or city that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:

-Sales tax adjustment rate	0.042709/\$100
=Rollback tax rate	0.447123/\$100

## Statement of Increase/Decrease

If City Of New Braunfels adopts a 2009 tax rate equal to the effective tax rate of 0.406754 per \$100 of value, taxes would increase compared to 2008 taxes by \$ 379,186.

## Schedule A: Unencumbered Fund Balances:

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	16,351,948
Debt Service Fund	1,770,397

## Schedule B: 2009 Debt Service:

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
1998 Certificates of Obligation	170,000	40,137	1,000	211,137
2003 Certificates of Obligation	245,000	181,020	1,000	427,020
2004 Certificates of Obligation	1,090,000	658,962	1,000	1,749,962
2006A Certificates of Obligation	90,000	62,317	1,000	153,317
2006B Certificates of Obligation	290,000	316,397	1,000	607,397
2007 Certificates of Obligation	970,000	688,237	1,000	1,659,237
2008 Certificates of Obligation	485,000	624,996	1,000	1,110,996
2006 General Obligation Refunding Bonds	55,000	427,537	1,000	483,537
2008 Tax Notes	270,000	54,910	1,000	325,910
2009 Certificates of Obligation	335,000	353,191	1,000	689,191
Total required for 2009 debt service				\$7,417,704
- Amount (if any) paid from funds listed in Schedule A				\$1,023,256
- Amount (if any) paid from other resources				\$1,586,068
- Excess collections last year				\$0
= Total to be paid from taxes in 2009				\$4,808,380
+ Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2009				\$0

= Total Debt Levy

\$4,808,380

### **Schedule C - Expected Revenue from Additional Sales Tax**

(For hospital districts, cities and counties with additional sales tax to reduce property taxes)

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$ 1,477,414 in additional sales and use tax revenues. **For County:** The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

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This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 205 N. Seguin Ave., New Braunfels , TX 78130.

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